



# News Release

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Cooperating with the Iowa Department of Agriculture and Land Stewardship

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## Grain Stocks

**Iowa:** The September 1 on and off farm stocks of corn were 35 percent lower than last year. The June-August 2011 indicated disappearance is 514 million bushels up 8 percent from the same period last year.

Old crop soybean stocks in all positions on September 1, 2011 totaled 47.1 million bushels, up 24 percent from September 1, 2010. Indicated disappearance for June-August 2011 totaled 92.1 million bushels.

**United States:** Old crop corn stocks in all positions on September 1, 2011 totaled 1.13 billion bushels, down 34 percent from September 1, 2010. Of the total stocks, 315 million bushels are stored on farms, down 35 percent from a year earlier. Off-farm stocks, at 813 million bushels, are down 33 percent from a year ago. The June - August 2011 indicated disappearance is 2.54 billion bushels, compared with 2.60 billion bushels during the same period last year.

Old crop soybeans stored in all positions on September 1, 2011 totaled 215 million bushels, up 42 percent from September 1, 2010. Soybean stocks stored on farms totaled 48.5 million bushels, up 37 percent from a year ago. Off-farm stocks, at 166 million bushels, are up 44 percent from last September. Indicated disappearance for June - August 2011 totaled

405 million bushels, down 4 percent from the same period a year earlier.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports and crushings, and farm program administrative data, the 2010 soybean production is revised down fractionally from the previous estimate. Harvested area is revised down 6,000 acres. A table with 2010 acreage, yield, and production estimates by State is included on page 17 of this report.

All wheat stored in all positions on September 1, 2011 totaled 2.15 billion bushels, down 12 percent from a year ago. On-farm stocks are estimated at 642 million bushels, down 21 percent from last September. Off-farm stocks, at 1.51 billion bushels, are down 8 percent from a year ago. The June - August 2011 indicated disappearance is 720 million bushels, down 2 percent from the same period a year earlier.

Oats stored in all positions on September 1, 2011 totaled 78.4 million bushels, 33 percent below the stocks on September 1, 2010. Of the total stocks on hand, 31.1 million bushels are stored on farms, 33 percent lower than a year ago. Off-farm stocks totaled 47.3 million bushels, 33 percent below the previous year. Indicated disappearance during June - August 2011 totaled 43.2 million bushels, compared with 44.5 million bushels during the same period a year ago.

## Stocks of Grain, September 1, Iowa and United States

Position and Grain	Iowa			United States		
	September 1 2010	September 1 2011	'11 as % of '10	September 1 2010	September 1 2011	'11 as % of '10
	(1,000 Bushels)	(1,000 Bushels)	(Percent)	(1,000 Bushels)	(1,000 Bushels)	(Percent)
<b>On-Farm Stocks</b> .....						
Corn .....	100,000	63,000	63	485,100	314,950	65
Soybeans .....	10,500	10,500	100	35,400	48,500	137
Oats .....	2,450	2,000	82	46,250	31,100	67
Wheat .....	(D)	(D)	(D)	812,100	641,500	79
<b>Off-Farm Stocks</b> <sup>1</sup> .....						
Corn .....	311,598	205,348	66	1,222,687	813,295	67
Soybeans .....	27,634	36,612	132	115,485	116,163	144
Oats .....	(D)	5,259	(D)	70,722	47,313	67
Wheat .....	1,398	1,707	122	1,637,517	1,508,573	92
<b>Total Stocks</b> .....						
Corn .....	411,598	268,348	65	1,707,787	1,128,245	66
Soybeans .....	38,134	47,112	124	150,885	214,663	142
Oats .....	(D)	7,259	(D)	116,972	78,413	67
Wheat .....	(D)	(D)	(D)	2,449,617	2,150,073	88

(D) Withheld to avoid disclosing data for individual operations.

<sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.

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